

# Covid-19 Economic Relief Data

September 21, 2020



## FEDERAL FUNDING FOR SMALL BUSINESSES

Through the Coronavirus Aid, Relief and Economic Security (CARES) Act, the U.S. Federal government has developed four Coronavirus Relief Fund (CRF) programs to provide loans to small businesses impacted by COVID-19. These programs are administered by the Small Business Administration. The most utilized of these programs has been the Paycheck Protection Program (PPP), a forgivable loan program designed to provide direct incentive for companies defined as small businesses (less than 500 employees) to keep their employees on the payroll.

In Sacramento County, **17,730 small businesses received PPP loans** for a combined total of **\$1,491,182,179**. The table below references the most recent data on PPP loan distributions made to businesses in Sacramento County and the jurisdictions within.

Jurisdiction	Total Businesses Per Jurisdiction	PPP Loan Recipients Per Jurisdiction	PPP Funding Total Per Jurisdiction*	PPP Loan Recipients Per Jurisdiction (Shared Zip)**	PPP Loan Amount Jurisdiction (Shared Zip)**
Citrus Heights	2,407	718	\$42,580,727	N/A	\$0
Elk Grove	4,278	931	\$81,174,898	894	\$26,106,499
Folsom	3,918	1,291	\$106,749,169	N/A	\$0
Galt	574	21	\$11,250,000	198	\$6,768,029
Isleton	77	0	\$0	17	\$721,673
Rancho Cordova	3,918	594	\$105,452,300	303	\$10,434,388
Sacramento	26,533	4,261	\$536,512,087	4135	\$140,368,022
Unincorporated County	25,224	4,367	\$423,064,387	N/A	N/A
<b>TOTAL:</b>		<b>12,183</b>	<b>\$1,306,783,568</b>	<b>5547</b>	<b>\$184,398,611</b>

\*PPP Funding for \$150K + is only provided by a range from \$150K-\$350K, \$350K-\$1M, \$1M-\$2M, \$2M-\$5M, \$5M-\$10M. Therefore, the total amount represents the lowest portion of the range for reporting purposes from the data provided by the federal government. The PPP closed on 8/8/2020.

\*\* The federal government tracked businesses by ZIP code only. The businesses in this column are located in ZIP code that are in both the Unincorporated County and another jurisdiction. Therefore, in this column, we categorized the businesses as being in the jurisdiction only, rather than in both the jurisdiction and the Unincorporated County.

**Source:** U.S. Small Business Administration